



# GVAP & ASSOCIATES

## CHARTERED ACCOUNTANTS

To,  
Mr. Amit Goel  
Pace Financial Investment Adviser Private Limited  
Add: A-1/291, Safdarjung Enclave, New Delhi-110029

**Sub: Annual certificate confirming compliance with the client level segregation requirements as specified in Regulation 22 of the SEBI Investment Advisors, 2020 Regulations**

Dear Sir,

With reference to the captioned subject, we have provided this annual certificate confirming compliance with the client level segregation requirements as specified in Regulation 22 of amended IA Regulations. This certificate is pursuant to the sub-clause (i) of Clause 2 of the circular no SEBI/HO/IMD/DF1/CIR/P/2020/182 dated September 23, 2020, having subject: Guidelines for Investment Advisers.

On the basis of information available and according to the explanation given to us we hereby certify that RIA i.e. Pace Financial Investment Adviser Private Limited has not operated investment advisory activities for any client during the period started from 01<sup>st</sup> April, 2022 and ended on 31<sup>st</sup> March, 2023, Therefore requirement of the client level segregation for its advisory and distribution activities is not applicable.

For  
GVAP & Associates  
Firm Registration no.: 009009C

Name of Auditor: CA Vikas Gupta  
Partner  
Membership no. 078393  
UDIN: 23078393BGLWNAE7330

Date: 27/09/2023  
Place: New Delhi



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